



3015 (02-02-05)

ANNUAL REPORT

OF

Name: GOODMAN SANITARY DISTRICT NO. 1

Principal Office: P.O. BOX 356
GOODMAN, WI 54125

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: GOODMAN SANITARY DISTRICT NO. 1

Utility Address: P.O. BOX 356
GOODMAN, WI 54125

When was utility organized? 7/1/1980

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: SANDY STEC

Title: BOOKKEEPER

Office Address:

P.O. BOX 356
GOODMAN, WI 54125

Telephone: (715) 336 - 2662

Fax Number: (715) 336 - 3038

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: RANDALL BEARD

Title: CPA

Office Address: WIPFLI LLP

43 A W DAVENPORT
RHINELANDER, WI 54501

Telephone: (715) 369 - 1040

Fax Number: (715) 369 - 5407

E-mail Address: rbeard@wipfli.com

President, chairman, or head of utility commission/board or committee:

Name: JAMES STANKEVICH

Title: SUPERINTENDENT

Office Address:

P.O. BOX 356
GOODMAN, WI 54125

Telephone: (715) 336 - 2662

Fax Number: (715) 336 - 3038

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: RANDALL BEARD

Title: CPA

Office Address: WIPFLI LLP
43 A W DAVENPORT
RHINELANDER, WI 54501

Telephone: (715) 369 - 1040

Fax Number: (715) 369 - 5407

E-mail Address: rbeard@wipfli.com

Date of most recent audit report: 3/31/2005

Period covered by most recent audit: JANUARY 1, 2004 THROUGH DECEMBER 31,200

Names and titles of utility management including manager or superintendent:

Name: JAMES STANKEVICH

Title: SUPERINTENDENT

Office Address:
P.O. BOX 356
GOODMAN, WI 54125

Telephone: (715) 336 - 2662

Fax Number: (715) 336 - 3038

E-mail Address:

Name: PAMELA BURBEY

Title: SECRETARY - TREASURER

Office Address:
P.O. BOX 356
GOODMAN, WI 54125

Telephone: (715) 336 - 2662

Fax Number: (715) 336 - 3038

E-mail Address:

Name: PATRICK KOWALKOWSKI

Title: COMMISSIONER

Office Address:
P.O. BOX 356
GOODMAN, WI 54125

Telephone: (715) 336 - 2662

Fax Number: (715) 336 - 3038

E-mail Address:

Name of utility commission/committee: GOODMAN SANITARY DISTRICT NO. 1

Names of members of utility commission/committee:

PAMELA BURBEY, SECRETARY - TREASURER
PATRICK KOWALKOWSKI, COMMISSIONER

IDENTIFICATION AND OWNERSHIP

Is sewer service rendered by the utility?

If "yes," has the municipality by ordinance combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone: () -

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	109,600	113,895	1
Operating Expenses:			
Operation and Maintenance Expense (401)	51,495	72,798	2
Depreciation Expense (403)	16,441	16,141	3
Amortization Expense (404)	0	0	4
Taxes (408)	1,884	2,602	5
Total Operating Expenses	69,820	91,541	
Net Operating Income	39,780	22,354	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	39,780	22,354	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	446	517	9
Miscellaneous Nonoperating Income (421)	(11,224)	(30,649)	10
Total Other Income	(10,778)	(30,132)	
Total Income	29,002	(7,778)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(12,540)	0	11
Other Income Deductions (426)	21,329	21,340	12
Total Miscellaneous Income Deductions	8,789	21,340	
Income Before Interest Charges	20,213	(29,118)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	18,201	19,290	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	18,201	19,290	
Net Income	2,012	(48,408)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,730,728	(491,793)	19
Balance Transferred from Income (433)	2,012	(48,408)	20
Miscellaneous Credits to Surplus (434)	0	3,270,929	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	2,732,740	2,730,728	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	109,600		109,600	1
Total (Acct. 400):	109,600	0	109,600	
Operation and Maintenance Expense (401):				
Derived	51,495		51,495	2
Total (Acct. 401):	51,495	0	51,495	
Depreciation Expense (403):				
Derived	16,441		16,441	3
Total (Acct. 403):	16,441	0	16,441	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	1,884		1,884	5
Total (Acct. 408):	1,884	0	1,884	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	39,780	0	39,780	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	9
Total (Acct. 418):	0	0	0	

Interest and Dividend Income (419):

INTEREST INCOME	446	0	446	10
Total (Acct. 419):	446	0	446	

Miscellaneous Nonoperating Income (421):

Contributed Plant - Water			0	11
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INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONREGULATED SEWER	44,982	(56,206)	(11,224) 12
Total (Acct. 421):	44,982	(56,206)	(11,224)
TOTAL OTHER INCOME:	45,428	(56,206)	(10,778)

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(12,540)		(12,540) 13
NONE	0	0	0 14
Total (Acct. 425):	(12,540)	0	(12,540)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		21,329	21,329 15
NONE	0	0	0 16
Total (Acct. 426):	0	21,329	21,329
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(12,540)	21,329	8,789

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	18,201		18,201 17
Total (Acct. 427):	18,201	0	18,201
Amortization of Debt Discount and Expense (428):			
NONE	0		0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	18,201	0	18,201
NET INCOME:	79,547	(77,535)	2,012
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(518,861)	3,249,589	2,730,728 23
Total (Acct. 216):	(518,861)	3,249,589	2,730,728
Balance Transferred from Income (433):			
Derived	79,547	(77,535)	2,012 24
Total (Acct. 433):	79,547	(77,535)	2,012
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 28
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(439,314)	3,172,054	2,732,740

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	109,600	0	0	0	109,600	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	109,600	0	0	0	109,600	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,739,575	1,738,474	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	515,836	729,566	2
Net Utility Plant	1,223,739	1,008,908	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	3,901,317	3,893,373	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	885,948	1,398,868	4
Net Nonutility Property	3,015,369	2,494,505	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	98,394	45,830	7
Total Other Property and Investments	3,113,763	2,540,335	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	17,499	43,737	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	28,318	32,140	11
Other Accounts Receivable (143)	27,806	20,452	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	4,244	35,534	14
Materials and Supplies (150)	8,022	1,737	15
Prepayments (165)	3,193	2,749	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	89,082	136,349	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	4,426,584	3,685,592	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,102	1,102	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	2,732,740	2,730,728	23
Total Proprietary Capital	2,733,842	2,731,830	
LONG-TERM DEBT			
Bonds (221)	221,063	245,417	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	655,804	693,576	26
Total Long-Term Debt	876,867	938,993	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	3,659	2,950	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	547	1,345	31
Interest Accrued (237)	8,316	8,881	32
Other Current and Accrued Liabilities (238)	1,376	1,593	33
Total Current and Accrued Liabilities	13,898	14,769	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	801,977	0	36
Total Deferred Credits	801,977	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,426,584	3,685,592	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,738,474	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	778,817	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	960,758	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,739,575	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	222,891	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	292,945	0	0	0	12
Total Accumulated Provision	515,836	0	0	0	
Net Utility Plant	1,223,739	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	457,428				457,428	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	16,441				16,441	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	145				145	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	16,586	0	0	0	16,586	16
Debits during year						17
Book cost of plant retired	325				325	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	250,798				250,798	21
					0	22
					0	23
					0	24
Total debits	251,123	0	0	0	251,123	25
Balance end of year (110.1)	222,891	0	0	0	222,891	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.22%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	272,138				272,138	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	21,329				21,329	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	21,329	0	0	0	21,329	16
Debits during year						17
Book cost of plant retired	522				522	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	522	0	0	0	522	25
Balance end of year (110.1)	292,945	0	0	0	292,945	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.22%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	3,893,373	8,738	794	3,901,317	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	3,893,373	8,738	794	3,901,317	
Less accum. prov. depr. & amort. (122)	1,398,868	81,262	594,182	885,948	3
Net Nonutility Property	2,494,505	(72,524)	(593,388)	3,015,369	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	8,022	1,737	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	8,022	1,737	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			0	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,102	1
Changes during year (explain):		2
Balance end of year	1,102	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
CWF-SEWER REVENUE BOND	01/01/1994	05/01/2013	0.17%	221,063	1
Total Bonds (Account 221):				221,063	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
State Trust Fund - 9001	10/05/1994	03/15/2014	5.50%	39,601	1
State Trust Fund - 9002	10/26/1994	03/15/2014	5.50%	34,417	2
State Trust Fund - 9004	08/14/1996	03/15/2016	6.75%	18,140	3
STATE TRUST FUND 9003	10/26/1994	03/15/2014	5.50%	58,139	4
SAFE DRINKING WATER LOAN	11/22/2000	05/01/2020	1.78%	505,507	5
Total for Account 224				655,804	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	1,345	1
Accruals:		
Charged water department expense	1,884	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
Wisconsin Withholding	84	5
Total Accruals and other credits	1,968	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	2,633	7
PSC Remainder Assessment	133	8
Other (explain):		
NONE		9
Total payments and other debits	2,766	
Balance end of year	547	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
Bonds	69	392	399	62	1
Subtotal	69	392	399	62	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
STATE TRUST FUND - 9001	1,864	2,217	2,344	1,737	3
STATE TRUST FUND - 9002	1,621	1,926	2,038	1,509	4
STATE TRUST FUND - 9003	2,737	3,254	3,442	2,549	5
State Trust Fund - 9004	1,027	1,242	1,293	976	6
SAFE DRINKING WATER LOAN	1,563	9,170	9,250	1,483	7
Subtotal	8,812	17,809	18,367	8,254	
Notes Payable (231)					
NONE	0			0	8
Subtotal	0	0	0	0	
Total	8,881	18,201	18,766	8,316	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
REGULAR SAVINGS	56,436	3
LGIP-EQUIPMENT REPLACEMENT	41,704	4
LGIP-BOND REDEMPTION	254	5
Total (Acct. 125):	98,394	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	28,318	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	28,318	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	27,806	11
Merchandising, jobbing and contract work		12
Other (specify):		
NONE		13
Total (Acct. 143):	27,806	
Receivables from Municipality (145):		
DELINQUENT ACCOUNTS	4,244	14
Total (Acct. 145):	4,244	
Prepayments (165):		
PREPAID INSURANCE	3,193	15
Total (Acct. 165):	3,193	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		17
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE		18
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	238,258	19
REGULATORY LIABILITY - SEWER	563,719	20
Total (Acct. 253):	801,977	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	778,005	0	0	0	778,005	1
Materials and Supplies	4,879	0	0	0	4,879	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	340,159	0	0	0	340,159	4
Customer Advances for Construction					0	5
Regulatory Liability	119,129	0	0	0	119,129	6
					0	7
Average Net Rate Base	323,596	0	0	0	323,596	
Net Operating Income	39,780	0	0	0	39,780	8
Net Operating Income as a percent of						
Average Net Rate Base	12.29%	N/A	N/A	N/A	12.29%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.9	1
Electric		2
Gas		3
Sewer	0.9	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	250,798	0	0	0	250,798	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	12,540				12,540	4
Other (specify): NONE					0	5
Balance End of Year	238,258	0	0	0	238,258	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Other Accounts Receivable - Sewer (143): This balance reflects approximately 25% (4th quarter) of 2004 sewer charges, which consist of immaterial small balances by customer. The outstanding balance is similar to prior years.

Receivables from Municipality (145): Delinquent accounts from 2003 and prior have been placed on the municipal tax rolls. This outstanding balance is comparable to prior years.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	107,179	110,911	1
Total Sales of Water	107,179	110,911	
Other Operating Revenues			
Forfeited Discounts (470)	1,050	1,075	2
Other Water Revenues (474)	1,371	1,909	3
Total Other Operating Revenues	2,421	2,984	
Total Operating Revenues	109,600	113,895	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	26,669	44,248	4
General Operating Expenses (680-690)	24,826	28,550	5
Total Operation and Maintenance Expenses	51,495	72,798	
Other Operating Expenses			
Depreciation Expense (403)	16,441	16,141	6
Amortization Expense (404)		0	7
Taxes (408)	1,884	2,602	8
Total Other Operating Expenses	18,325	18,743	
Total Operating Expenses	69,820	91,541	
NET OPERATING INCOME	39,780	22,354	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	151	2,999	36,981	4
Commercial	6	397	3,045	5
Industrial	10	1,892	11,772	6
Total Metered Sales to General Customers (461)	167	5,288	51,798	
Private Fire Protection Service (462)	1		6,600	7
Public Fire Protection Service (463)	1		44,318	8
Other Sales to Public Authorities (464)	6	476	4,463	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	175	5,764	107,179	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	44,318	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	44,318	
Forfeited Discounts (470):		
Customer late payment charges	1,050	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,050	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	276	7
Other (specify): MISCELLANEOUS	1,095	8
Total Other Water Revenues (474)	1,371	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	15,569	23,825	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	3,237	4,395	3
Chemicals (630)	4,060	2,855	4
Supplies and Expenses (640)	2,215	3,540	5
Repairs of Water Plant (650)	1,484	9,104	6
Transportation Expenses (660)	104	529	7
Total Plant Operation and Maintenance Expenses	26,669	44,248	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	4,341	7,833	8
Office Supplies and Expenses (681)	2,501	3,350	9
Outside Services Employed (682)	12,006	6,863	10
Insurance Expense (684)	4,582	8,870	11
Employees Pensions and Benefits (686)	377	825	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	1,019	386	14
Uncollectible Accounts (690)		423	15
Total General Operating Expenses	24,826	28,550	
Total Operation and Maintenance Expenses	51,495	72,798	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent			0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security		1,751	2,481	3
PSC Remainder Assessment		133	121	4
Other (specify): NONE			0	5
Total tax expense		1,884	2,602	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	193		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	193	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	30,000		4
Structures and Improvements (311)	37,500		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	134,181		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	201,681	0	
PUMPING PLANT			
Land and Land Rights (320)	50		12
Structures and Improvements (321)	8,376		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	81,688		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	20,000		20
Total Pumping Plant	110,114	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	85,799		22
Water Treatment Equipment (332)	5,586		23
Total Water Treatment Plant	91,385	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			193	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	193	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			30,000	4
Structures and Improvements (311)			37,500	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			134,181	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	201,681	
PUMPING PLANT				
Land and Land Rights (320)			50	12
Structures and Improvements (321)			8,376	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			81,688	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			20,000	20
Total Pumping Plant	0	0	110,114	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			85,799	22
Water Treatment Equipment (332)			5,586	23
Total Water Treatment Plant	0	0	91,385	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	634		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	348,787		26
Transmission and Distribution Mains (343)	5,346		27
Fire Mains (344)	0		28
Services (345)	1,154	109	29
Meters (346)	12,320	1,839	30
Hydrants (348)	427		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	368,668	1,948	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	2,845		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	214		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	2,094		39
Total General Plant	5,153	0	
Total utility plant in service directly assignable	777,194	1,948	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	777,194	1,948	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			634 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			348,787 26
Transmission and Distribution Mains (343)			5,346 27
Fire Mains (344)			0 28
Services (345)			1,263 29
Meters (346)	325		13,834 30
Hydrants (348)			427 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	325	0	370,291
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			2,845 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			214 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			2,094 39
Total General Plant	0	0	5,153
Total utility plant in service directly assignable	325	0	778,817
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	325	0	778,817

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	429,122		23
Total Water Treatment Plant	429,122	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			429,122 23
Total Water Treatment Plant	0	0	429,122

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	410,703		27
Fire Mains (344)	0		28
Services (345)	88,685		29
Meters (346)	0		30
Hydrants (348)	32,770		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	532,158	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	961,280	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	961,280	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			410,703 27
Fire Mains (344)			0 28
Services (345)	522		88,163 29
Meters (346)			0 30
Hydrants (348)			32,770 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	522	0	531,636
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	522	0	960,758
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	522	0	960,758

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			1,044	1,044	1
February			985	985	2
March			1,261	1,261	3
April			840	840	4
May			919	919	5
June			807	807	6
July			877	877	7
August			964	964	8
September			714	714	9
October			897	897	10
November			735	735	11
December			772	772	12
Total annual pumpage	0	0	10,815	10,815	
Less: Water sold				5,764	13
Volume pumped but not sold				5,051	14
Volume sold as a percent of volume pumped				53%	15
Volume used for water production, water quality and system maintenance				220	16
Volume related to equipment/system malfunction				52	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				272	19
Volume pumped but unaccounted for				4,779	20
Percent of water lost				44%	21
If more than 25%, indicate causes:					22
Losses of Water (gallons):					
- Water main separation during new town hall excavation: 50,000					
- Flushed new hydrant at town hall: 2,000					
- Two leaking curb stops: 2,000					
- Spring hydrant flushing: 100,000					
- Fall sewer & hydrant flushing: 110,000					
If more than 25%, state what action has been taken to reduce water loss:					23
Hydrant & sewer flushing accounts for the majority of the losses. Water main breakage and curb stops have been repaired.					
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				107	24
Date of maximum: 10/22/2004					25
Cause of maximum:					26
Fall hydrant flushing					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	27
Date of minimum: 12/19/2004					28
Total KWH used for pumping for the year				62,013	29

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
113 4TH STREET	well 1	78	18	12,902	Yes	1
209 4TH STREET	well 2	53	12	32,559	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1A	1B	1C	1
Location	113 4TH STREET	113 4TH STREET	113 4TH STREET	2
Purpose	P	B	S	3
Destination	T	D	D	4
Pump Manufacturer	LAYNE	FAIRBANKS MORSE	FAIRBANKS MORSE	5
Year Installed	1943	1998	1998	6
Type	VERTICAL TURBINE	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	150	320	320	8
Pump Motor or Standby Engine Mfr	GENERAL ELECTRIC	U.S. MOTORS	FORD	9
Year Installed	1943	1998	1998	10
Type	ELECTRIC	ELECTRIC	NATURAL GAS	11
Horsepower	8	40	40	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	2			14
Location	209 4TH STREET			15
Purpose	P			16
Destination	T			17
Pump Manufacturer	LAYNE			18
Year Installed	1984			19
Type	VERTICAL TURBINE			20
Actual Capacity (gpm)	150			21
Pump Motor or Standby Engine Mfr	GENERAL ELECTRIC			22
Year Installed	1984			23
Type	ELECTRIC			24
Horsepower	25			25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	WATER TOWER	WELL 1 STORAGE TANK	WELL 2 PRESSURE TANK	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	S	4
Year constructed	1998	1945	1984	5
				6
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE	STEEL	7
				8
Elevation difference in feet (See Headnote 3.)	170	0	0	9
				10
Total capacity in gallons (actual)	100,000	35,000	3,000	11
				12
WATER TREATMENT PLANT				13
Disinfection, type of equipment (gas, liquid, powder, other)		LIQUID		14
				15
Points of application (wellhouse, central facilities, booster station, other)		CENTRAL FACILITIES		16
				17
Filters, type (gravity, pressure, other, none)		PRESSURE		18
				19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)		0.4320		20
				21
Is a corrosion control chemical used (yes, no)?		Y		22
				23
Is water fluoridated (yes, no)?		N		24
				25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	D	3.000	2,659	0	0	0	2,659	1
A	D	6.000	4,752	0	0	0	4,752	2
P	D	6.000	7,144	0	0	0	7,144	3
A	D	8.000	1,845	0	0	0	1,845	4
A	S	8.000	2,665	0	0	0	2,665	5
P	D	8.000	115	0	0	0	115	6
P	T	8.000	1,100	0	0	0	1,100	7
Total Within Municipality			20,280	0	0	0	20,280	
Total Utility			20,280	0	0	0	20,280	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	1.000	170	0	1	0	169	12	1
Total Utility		170	0	1	0	169	12	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	204	15	18	0	201	3	1
0.750	3	0	0	0	3	0	2
1.000	2	0	0	0	2	0	3
1.500	7	0	0	0	7	0	4
2.000	1	0	0	0	1	0	5
3.000	1	0	0	0	1	0	6
Total:	218	15	18	0	215	3	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	149	5	6	1	0	40	201	1
0.750	0	1	0	1	0	1	3	2
1.000	0	2	0	0	0	0	2	3
1.500	0	1	3	2	0	1	7	4
2.000	0	1	0	0	0	0	1	5
3.000	0	0	0	1	0	0	1	6
Total:	149	10	9	5	0	42	215	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	29				29	2
Total Fire Hydrants	29	0	0	0	29	
Flushing Hydrants						
	2				2	3
Total Flushing Hydrants	2	0	0	0	2	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	29
Number of distribution system valves end of year:	39
Number of distribution valves operated during year:	38

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Salaries and Wages (600): Due to operations staff changes in 2004 and lower wages paid to new staff, salaries and wages decreased by 35%.

Outside Services Employed (682): The expenses for outside services doubled in 2004 due to additional water testing costs.

Repairs of Water Plant (650): Maintenance required of the water plant decreased significantly as compared to 2003.

Administrative and General Salaries (680): Administrative staffing changes resulted in a G&A salary savings of 45%.

Insurance Expense (684): Employee benefits were discontinued through the staffing changes, which reduced insurance expense by approximately 50%.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Plant in Service Additions, Account 345, are greater than zero AND Additions on the Water Services schedule are zero, please explain.

Plant in Service Additions (345): Service additions of \$109 were performed with a meter replacement.

Water Services (Page W-18)

General footnotes

The old town hall service connection was removed. The new town hall service connection is not in use yet.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Meters less than 1" will be replaced every 20 years.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.
